

June 28, 2023

To all known creditors of La Bicicletta Bicycles Inc. (the “**Company**”):

On June 27, 2023, the Company filed a Notice of Intention to Make a Proposal (“**NOI**”) pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act*. FTI Consulting Canada Inc. consented to act as Trustee (the “**Trustee**”) in this matter.

Enclosed are the following documents:

- a copy of the NOI;
- a list of creditors and the amounts owing per the Company’s records; and
- the certificate of filing of the NOI.

Further information with respect to this matter is available on the Trustee’s website:

<http://cfcanada.fticonsulting.com/Bicicletta/>.

Should you have any queries in the interim, please do not hesitate to contact a representative of the Trustee at Bicicletta@fticonsulting.com or 1-866-248-7617.

Yours truly,

FTI Consulting Canada Inc.
In its capacity as Trustee under a Proposal of
La Bicicletta Bicycles Inc.
and not in its personal capacity



Tom Powell
Senior Managing Director

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

Take notice that:

1. I, La Bicicletta Bicycles Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. FTI Consulting Canada Inc. of 1450 – 701 W. Georgia, Vancouver, BC, V7Y 1B6, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Vancouver in the Province of British Columbia, this 27th day of June 2023.



La Bicicletta Bicycles Inc.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of: British Columbia
 Division No. 03 - Vancouver
 Court No.
 Estate No.

- FORM 33 -
 Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
3T Bike America, Inc	14B-1822 Whites Rd.Suite Pickering ON L1V 0B1		18,484.35
4iiii Innovations Inc.	141 2nd Avenue E Cochrane AB T4C 2B9		3,958.15
Allianz Trade Canada	1155 Rene-Levesque West Blvd, Suite 2810 Montreal QC H3B 2L2		413,601.99
Allison	4953 10A Avenue Delta BC V4M 1X9		254.51
Andrew Gay	1756 Graveley Street Vancouver BC V5L 3B1		3,202.50
Angela McCarthy	2929 West 4th Avenue Vancouver BC V6K 4T3		424.48
ASSOS Canada Ulc	7 Ave De La Baie De Valois Pointe-Claire QC H9S 5H3		19,474.55
Barry Kachkowski	9910 111 St NW Edmonton AB T5K 1K2		418.95
BC Bike Race	204-188 Pemberton Ave North Vancouver BC V7P 2R4		17,500.00
Bianchi Bicycles Canada	105 Frini CT. Woodbridge ON L4H2V6		9,400.73
Blake Gilks	3085 Tolmie Street Vancouver BC V6R 4C8		4,095.00
BMC USA Corporation	269 Mount Hermon Rd, Suite 111 Scotts Valley CA 95066 USA		30,344.96
Bold and Ready Enterprises	3168 Pierview Cr Vancouver BC V5S 0A9		7,000.00
Business Development Bank of Canada	1133 Melville St suite 1500 Vancouver BC V6E 4E5		1,820,760.00
Canada Revenue Agency	Post Office Box 20000, Station A Sudbury ON P3A 5C1		6,465.49
Cervelo Cycles Inc.	235 Hood Road, Unit 2, Suite 779 Markham ON L3R4N3		49,232.08

District of: British Columbia
 Division No. 03 - Vancouver
 Court No.
 Estate No.

- FORM 33 -
 Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Challenge North America	3471 N Union Drive Olney IL 62450 USA		2,102.17
Cintas	PO BOX 4372 STN A Toronto ON M5W 0J2		4,611.45
Craig Kane	345 Hopi Pl Boulder CO 80303 USA		855.78
CWB National Leasing	1525 Buffalo Place Winnipeg MB R3T 1L9		31,159.62
Cycling Sports Group	PO Box 57031STN A Toronto ON M5W 5M5		222,721.14
Data Made Human Digital INC	555 Burrard St Vancouver BC V7X 1M8		39,440.14
Dave Ghadia	8112 Government Road Burnaby BC V5A 2E2		157,500.00
Giftcards			62,474.00
Graham Fox / Fusion Bike Sport inc	35 W 45th Avenue Vancouver BC V5Y2V8		122,721.62
Great Western Bicycle Company Ltd	232 West 7th Ave Vancouver BC V5Y 1M1		621.12
GripGrab	Literbuen 11, 2740 Skovlunde Denmark		5,963.79
Hardal Management	PO Box 32040, Cambie RPO Richmond BC V6X 3R9		51,857.82
Hicube	7363 Wilson Ave Delta BC V4G1E5		8,728.09
Highway Two	P.O. Box 68 Olney IL 62450 United States		3,278.56
HLC Cycles Lambert Inc	1000 Rue Des Riveurs Levis Quebec City BC G6Y9G3		63,014.94
Hydra Management Consulting	14567 33a Ave Surrey BC V4P3n3		90,930.18

District of: British Columbia
 Division No. 03 - Vancouver
 Court No.
 Estate No.

- FORM 33 -
 Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Ibis Cycles	1201 Shaffer Building 1B Santa Cruz CA 95060 USA		31,219.53
Isoldas Poncet	302 Rue des Mélèzes Rimouski QC G5L8A5		3,190.56
Jacqueline bruce	211 Kensington Cres North Vancouver BC V7N 2S6		284.48
Jan-Pro Vancouver	3823 Henning Drive Burnaby BC V5C 6P3		2,264.31
Jon Bula / JEB Holdings Ltd	3029 Dryden Way Vancouver BC V7K 2A3		156,224.29
Jonathan Rosset	103-1169 27TH ST E North Vancouver BC V7J 0A3		6,721.68
Kyle Smith	217 Allbirtch Rd Woodlawn ON K0A3M0		5,003.25
Manning Elliott	17th Floor, 1030 West Georgia Street Vancouver BC V6E2Y3		55,844.25
Marc Chin	2316 East Pender Street Vancouver BC V5L 1X6		12,766.95
Matthew Kopman	1403 Beach Avenue Vancouver BC V6G 1Y3		12,189.45
McCarthy Tetrault	Suite 2400, 745 Thurlow Street Vancouver BC V6E0C5		2,494.81
Mica Sport Canada Inc.	9 Monica Lane Bracebridge ON P1L1P8		58,201.44
Minister of Finance	PO BOX 9443 STN PROV GOVT Victoria BC V8W 9W7		7,249.13
MV Canada	265 Rue Principale Ouest, Bureau 204 Magog, QC J1X2A8		10,089.44
Neale Engineering	#202 19945 56 Ave Langley BC V3A3Y2		3,400.00
Nicole Muto	56 Vanessa Drive Orillia ON L3V 7X2		6,231.95

District of: British Columbia
 Division No. 03 - Vancouver
 Court No.
 Estate No.

- FORM 33 -
 Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Niner Brands International	1825 Sharpe Point Drive, Suite 110 Fort Collings CO 80525 USA		55,684.13
Orange Sport Supply Inc.	106-2433 Dollarton Hwy North Vancouver BC V7H 0A1		4,083.17
Outdoor Gear Canada	10555 Boul. Henri-Bourassa O., Saint-Laurent Quebec City BC H4S1A1		14,853.70
Palmieri, Tyler, Wiener, Wilhelm & Waldron	1900 Main Street, Suite 700 Irvine CA 92614-7328 USA		371.18
Panorama Legal LLP	309-5577-153A Street Surrey BC V3S5K7		1,340.88
Pas Normal Studios ApS	Kronprinsessegade 8B. Sal DK-1306 Kobenhavn Denmark		19,506.12
Paul Lengyell	#28 - 14952 58th ave Surrey BC V3S9J2		1,100.00
POC USA LLC	c/o W65570 PO BOX 6557 Winnipeg MB R3C4N6		21,539.84
Podium Imports	PO Box 1154 Penticton BC V2A 6J9		13,561.98
QBP Quality Bicycle Products Inc.	NW 6394 PO Box 1450 Minneapolis MN 55485-6394 USA		34,572.80
Quench Canada, Inc	PO Box 2308, Station Terminal Vancouver BC V6B 3W5		926.68
Rapha Racing Ltd.	4 Elthorne Road, London, N19 4AG London UK		16,844.00
Raymond Lanctôt Ltée	5290 boul. Thimens Montréal QC H4R 2B1		50,408.39
Ritchie & Kwo	Suite 1500 - 701 West Georgia St Vancouver BC V7Y1C6		6,238.40
Royal Bank of Canada	2nd Floor - 626 6th Avenue New Westminster BC V3M 6Z2		1,791,933.99
Ryeka Sport Inc	2355 Royal Windsor Drive Unit #12 Mississauga ON L5J 4S8		1,925.18

District of: British Columbia
 Division No. 03 - Vancouver
 Court No.
 Estate No.

- FORM 33 -
 Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Salia Joseph	11 1465 West 15th Ave Vancouver BC V6H1S4		1,550.00
Salmon's Transfer	9500 Van Horne Way #100 Richmond BC V6X1W3		3,379.95
Sand-Bar Contracting	1935 Grant St, Vancouver Vancouver BC V5L 2Z1		3,021.00
Saris	5253 Verona Road Madison WI 53711 USA		10,690.35
Shaun Hoddinott	1175 Haro Street Vancouver BC V6E 1E5		7,873.94
Shimano Canada Ltd	427 Pido Road Peterborough ON K9J 6X7		148,143.63
Smith Sport Optics Inc.	PO BOX 99209 Downtown Station Montreal QC H3C0P2		21,718.06
Specialized Bicycle Components Canada Inc	20975 Rue Daoust Ste-Anne-De-Bellevue QC H9X 0A3		37,677.25
Speed Theory	2616 West 4th Ave Vancouver BC V6K 1P7		18,493.96
Starting Points	3838 Ontario Street Vancouver BC V5V 3G3		282,027.35
Stefan Bohdanowicz	3228 Raleigh Street #21 Port Coquitlam BC V3C 3J5		3,148.95
Stephane Nolet	4413 Rue Saint-Jacques Montréal QC H4C 1K1		8,047.10
Sujay Mehta	2267 West 49th Avenue Vancouver BC V6M 2T8		6,142.50
Summit International Trade Services	2060 - 5200 Miller Road Richmond BC V7B1L1		475.63
Tania Thomson	331 Rabbit Lane West Vancouver BC V7S 1J1		12,766.95
Tower HVAC Solutions Ltd.	1358 Cypress Street Vancouver BC V6J 3L2		924.19

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Uber Performance Products	67-1833 Coast Meridian Road Port Coquitlam BC V3C6G5		801.78
Vellend Tech Inc	433 Horner Ave. Unit #1 Toronto ON M8W 4Y4		678.30
Velocio LLC	4447 Page Rd. Bow NH 33040 USA		15,213.90
Vlad Romanescu	415-750 W 12th Ave Vancouver BC V5Z 0A3		6,006.00
Wesgroup	Suite 910, Four Bentall Centre, 1055 Dunsmuir Street Vancouver BC V7X 1L3		50,183.01
Worksafe BC	PO Box 5350 Stn Terminal Vancouver BC V6B 5L5		5,169.55
Yeti Cycles	621 Corporate Cyrcl, Unit B Golden CO USA		35,493.14
Total			6,360,490.61



La Bicicletta Bicycles Inc.
Insolvent Person



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of British Columbia
Division No. 03 - Vancouver
Court No. 11-2959889
Estate No. 11-2959889

In the Matter of the Notice of Intention to make a proposal of:

La Bicicletta Bicycles Inc.

Insolvent Person

FTI CONSULTING CANADA INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

June 27, 2023

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: June 28, 2023, 13:07

E-File/Dépôt Electronique

Official Receiver

300 Georgia Street W, Suite 2000, Vancouver, British Columbia, Canada, V6B6E1, (877)376-9902

Canada